



Connecting lawyers, nonprofits, and communities

December 2015

IMPORTANT UPCOMING DEADLINES

FOR PROPERTY OWNERS:

TUESDAY, JANUARY 5, 2016 IS THE DEADLINE TO RENEW YOUR SECTION 420-A REAL PROPERTY TAX EXEMPTION

If your organization owns real property that receives a full or partial exemption from real estate taxes under Section 420-a of the NYS Real Property Tax Law, the deadline to renew the exemption is January 5, 2016. You must go online and complete the renewal application form.

According to the NYC Department of Finance, every Not-For-Profit organization was mailed a letter with a User Name and Password enabling them to log in to the renewal system. A link to the website is included here:

<http://www1.nyc.gov/site/finance/benefits/benefits-not-for-profit-organizations.page>

Please contact Lawyers Alliance if the Department of Finance refuses to renew your 420-a exemption; we are monitoring the Department's administration of the exemption.

If you have any questions please contact Hedwig O'Hara at (212) 219-1800 ext. 226, hohara@lawyersalliance.org.

FOR ALL EMPLOYERS:

NYS minimum wage rises to \$9.00 per hour effective December 31, 2015. NYS salary threshold for exempt employees rises to \$675 per week effective December 31, 2015.

If you have any questions please contact Judith Moldover at (212) 219-1800 ext. 250, jmoldover@lawyersalliance.org.