

Use Your Legal Expertise to Make a Difference

Construction Loans

Help clients with:

- » Due Diligence
- » Corporate Formations
- » Legal Opinion Letters
- » Commitment Letters
- » Loan Agreements
- » Notes
- » Mortgages
- » Guaranties of Payment
- » Completion Guaranties
- » Environmental Indemnities
- » Title and Land Surveys
- » Corporate Resolutions
- » Closings

Visit www.lawyersalliance.org to learn more about our pro bono program for business and transactional attorneys.



Lawyers Alliance
for New York

Connecting lawyers, nonprofits, and communities

MANY NONPROFITS must construct or renovate buildings in the course of their program activities. These projects are often funded by construction loans which, upon completion of the project, are replaced by permanent financing. Lawyers Alliance staff and volunteer attorneys help nonprofits to execute these complex financial transactions successfully.

Thanks to pro bono legal help, **CAMBA Housing Ventures, Inc.** recently closed on the financing for its Morris Manor supportive housing project in Brooklyn. The legal team formed an affiliate corporation to develop new permanent affordable housing, reviewed loan documents for construction loans totaling close to \$6.6 million and an equity closing of just under \$2 million, and negotiated a partnership agreement with the equity investor. As a result, this project will provide 46 units of permanent affordable housing for low-income residents and individuals with psychiatric disabilities moving from shelters or transitional housing.

LAWYERS ALLIANCE AND ITS VOLUNTEER
ATTORNEYS HELP NONPROFITS IMPROVE
LIVES IN NEW YORK CITY

Lawyers Alliance for New York is pleased to announce our new website and web address. Visit us online at www.lawyersalliance.org.

Pro Bono Tip

Lawyers who regularly negotiate bank or government financing for corporate clients develop the skills necessary to review contracts and negotiate real estate financing matters. These same skills can be applied to representing clients in the nonprofit sector.



Web Tip

In addition to helpful links on our website, Lawyers Alliance provides resources for volunteer attorneys through the “Community Development and Nonprofit Law” practice area on **Probono.net**, which is accessible through our home page, www.lawyersalliance.org. The Probono.net library includes model documents for housing and economic development cases.



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