2024 CORNERSTONE AWARDS • INDIVIDUAL HONOREE



RICHARD J. LEE

Partner,

Corporate and Transactional,

Crowell & Moring LLP

Skillful corporate attorney helps demystify financing for nonprofits serving low-income communities

Richard J. Lee has volunteered extensively with **New Covenant Dominion Federal Credit Union**, a nonprofit credit union headquartered in the South Bronx which serves 500-plus people annually, working on five separate matters in two years. His expertise has allowed New Covenant to navigate the complexities of the regulated environment and establish new account types, expanding its services to the community. He has also helped **Women's Venture Fund** with a template loan agreement and **Expect Fitness** with the legal aspects of investments and financing.

Q. How did you first become involved with Lawyers Alliance?

About three years ago, when I joined Crowell & Moring, I was looking for pro bono opportunities where I could be immediately useful. As a corporate lawyer, I wanted the organizations to directly benefit from my many years of experience in negotiating and executing finance transactions. Lawyers Alliance offered many opportunities for me to leverage my specific expertise in finance to individuals and organizations doing great work in nearby communities.

"Richard has been very helpful. He prepared user-friendly versions of the legal documents, along with a reporting schedule for compliance. He helped translate all the terms from the contract into layman's terms to present to our Board. His advice and counsel ensured that New Covenant could receive a large deposit from the U.S. Treasury's Emergency Capital Investment Program (ECIP), which increased our capacity to loan funds to the community."

Rachel Macarthy
 CEO,
 New Covenant Dominion Credit Union

Graduate of:

Columbia Law School

Lawyers Alliance clients:

Expect Fitness

New Covenant Dominion Federal Credit Union

Women's Venture Fund