

LAWYERS ALLIANCE FOR NEW YORK

INDIVIDUAL HONOREES



FRED T. GOLDBERG, JR. and NANCY G. RUBIN,

Skadden, Arps, Slate, Meagher & Flom LLP

Team leaders build organization that is making college more financially accessible

Fred T. Goldberg, Jr. is of counsel in the Tax Department of Skadden, Arps, Slate, Meagher & Flom LLP. He received a B.A. from Yale University in 1969 and a J.D. from Yale University in 1973.

Nancy G. Rubin is counsel in Mergers and Acquisitions and Corporate Governance at the firm. She received an A.B. from Harvard University in 1983 and a J.D. from The University of Michigan Law School in 1986.



Mr. Goldberg, Ms. Rubin, and colleagues at Skadden have counseled **NYC Kids RISE** as it works to expand economic opportunities by providing families, schools, and communities with a way to work together to save for their children's education.

In its first school year operating, more than 94 percent of School District 30 kindergartners were automatically enrolled in the program, and each one received an NYC Scholarship Account. The Save for College Program necessitated hours of legal work to negotiate and finalize foundational agreements between and among Kids RISE, the City of New York's Department of Education and its Department of Information Technology and Telecommunications, VistaShare, Ascensus, and the State of New York 529 Plan. There have been additional agreements, including with funder Gray Foundation, supporter Citi Community Development, and strategic partner Amalgamated Bank. At every moment, Kids RISE turned to the Skadden team for crucial legal support.

As the Program moves into its second year of implementation, Debra-Ellen Glickstein, Kids RISE's Executive Director, says, "Without Fred, it is highly likely there would be no Save for College Program, and most certainly we wouldn't have what he calls 'the plumbing' in place. The Program provided more than \$350,000 to kindergartners across District 30 last school year and helped more than 500 families start saving on their own. Nancy Rubin is another guardian angel for the Program. Nancy displayed the incredible dedication, negotiation skills, warmth, perseverance, and patience that enabled us to get these agreements completed in time for the launch of the 2017 school year."

Mr. Goldberg says, "The NYC Kids RISE initiative has the potential to transform educational opportunities in New York City and serve as a model for communities throughout the great state of New York. A special thanks to Lawyers Alliance for its contribution to what has been and remains a remarkable team effort in every sense of the word."

Comments Ms. Rubin, "Devoting my time and legal skills to help form and provide legal support to NYC Kids RISE has been one of the most rewarding experiences of my 30+ year legal career. It has been an honor and privilege to work with Fred Goldberg and the dedicated people at NYC Kids RISE, the Department of Education, and the Gray Foundation to help make college accessible to all New York City public school students."

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